

LET'S TALK MONEY[®]

Article Summary

September/October
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Important Date

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September 14, 2020
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September 21, 2020
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Standard Financial Topics

[COVER PAGE]

The New SECURE Act and You

The Setting Every Community Up for Retirement Enhancement (SECURE) Act, which went into effect this year, created significant changes to retirement savings rules. From later required minimum distributions (RMDs) of IRAs and 401(k)s to accelerated distributions of inherited IRAs, the SECURE Act affects nearly everyone.

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12 Obstacles to Investing Success

A disciplined investing strategy, whether for a child's college costs or your retirement, can help you potentially grow your savings over time. However, success depends in part on avoiding obstacles that can trip you up and understanding uncertainty is always a part of investing.

Legacy/Insurance Planning

[COVER PAGE]

The Cost of Life Insurance

Many factors affect the cost of life insurance. Understanding how life insurance is priced can help you make a more informed and less expensive buying decision. And as this year's turmoil has shown, everyone should consider their need for life insurance.

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How to Choose a Trustee

Compared to setting up a trust, choosing a trustee can be relatively simple. But not always. Money can drive a wedge between even the closest families, so choosing between a loved one, a professional advisor or a financial institution as trustee may not be easy.

Small Business Needs

[COVER PAGE]

SECURE Act for Small Business

When 2020 began, business owners found significant changes in the way they may run their qualified retirement plans, thanks to the Setting Every Community Up for Retirement Enhancement (SECURE) Act.

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Succeeding with Succession

Running a small business is not for everyone, but younger family members often want the challenge of taking over when founding generations retire. If you're part of a family business, here's how you can work toward continuing the business from one generation to the next, even in times of uncertainty like these.

Retirement Planning

[COVER PAGE]

Retirement and the SECURE Act

The enactment of the Setting Every Community Up for Retirement Enhancement (SECURE) Act has created a handful of tax-advantaged features retirees may appreciate. The new law also allows retirement plan participants to take penalty-free distributions for a new baby, and 529 plans to pay off college loans. But the major focus of the new law is on helping Americans become more secure in retirement, and the SECURE Act does that in big ways.

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Find Extra Cash for Retirement

If you're younger than 40, you can probably name a half-dozen reasons why you don't have to worry now about saving for retirement. Yet, blink and you will find yourself 20 years older and staring retirement in the face.

Inside Articles

Ways to Lower Your Auto Insurance Bill

Car insurance can prove costly, especially if you have a newer car, are in a higher risk group or have a poor driving record. There are ways, however, to lower your total insurance costs.

Ways to Lower Your Car Rental Costs

Renting a car can involve a labyrinth of extra fees and charges, which can raise rental costs dramatically. You may, though, refuse some of these safely to lower what you pay.

Getting and Reading Your Credit Report

Your credit report affects everything from getting a charge card to getting a job, so it pays to know how to request one and understand it.

How to Repair Poor Credit

Poor credit can raise your borrowing costs or eliminate your ability to borrow altogether. If you have poor credit, take heart in knowing you can improve your credit score.

Debt on the Rise

The New York Federal Reserve found that total household debt balances grew to \$14.15 trillion in 2019, the largest annual gain since 2007.